

Vested Securities, LLC
Form Customer Relationship Summary (CRS)
May 12, 2026

Vested Securities, LLC (“Vested Securities” or “we” or “our”) is registered as a broker-dealer with the U.S. Securities and Exchange Commission (SEC). and is a member of the Financial Industry Regulatory Authority, Inc. (FINRA). Brokerage and investment advisory services and fees differ, and it is important that you understand these differences.

Free and simple tools are available to research firms and financial professionals at: [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer brokerage services to retail investors. We act as a private placement broker for the purposes of facilitating the execution of prepaid forward contracts (“PFCs”). Typically, we broker PFCs between: (1) employees, former employees, or investors (collectively “Equity Holders”) of start-up companies that hold privately held shares or stock options with respect to such start-up companies, and (2) institutional investors (“Funds”).

We do not monitor your investments. We do not perform any type of clearing functions for ourselves or others and do not handle nor hold customer funds or securities.

We also do not trade principally for our own account, but we may facilitate PFCs between you and Funds for which an affiliate of ours serves as investment adviser. We may make recommendations in reference to your participation in PFCs, and may assist in providing additional information if requested. When we provide a recommendation, we must act in your best interest and not put our interests ahead of yours. We do not have discretion over your account. Therefore, the decision to enter into a PFC is up to you.

CONVERSATION STARTERS: Ask your financial professional:
<i>Given my financial situation, should I choose a brokerage service? Why or why not?</i>
<i>How will you choose investments to recommend to me?</i>
<i>What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?</i>

What fees will I pay?

It is important for you to understand the fees and costs you will incur for your brokerage services, including how frequently they are assessed and the conflicts of interest they may create. We typically charge a fee that is a percentage of the notional value of the PFC. Therefore, we may have an incentive to encourage you to transact in larger amounts and/or in greater frequencies. You may be subject to additional associated transaction fees, including but not limited to transfer taxes and wire charges. The brokerage commission that we charge will be prominently displayed prior to entering into a Forward Contract. Any fee incurred by the Shareholder will reduce the amount that a Shareholder receives in connection with a Forward Contract. Shareholders will pay the fee whether they make or lose money on a Forward Contract. For example, if a Shareholder enters into a Forward Contract with a value of \$100,000, Vested Securities will typically charge a \$10,000 brokerage commission. Please make sure you understand what fees you are paying.

CONVERSATION STARTER: Ask your financial professional:
<i>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i>

What are your legal obligations to me when providing recommendations as my broker-dealer? How else does your firm make money and what conflicts of interest do you have?

We do not make any recommendations in reference to your participation in PFCs, although we will provide additional information if requested. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts. Here are some examples to help you understand what this means:

- We make money when you utilize our brokerage services. We earn fees on the securities transactions that we broker so we have an economic incentive to encourage larger, more frequent securities transactions in order to increase our revenue.
- We may facilitate transactions between you and a Fund for whom one of our affiliates serves as an investment adviser. A portion of the profits derived from our investment advisory affiliate will indirectly benefit us and therefore presents a conflict of interest.

CONVERSATION STARTER: Ask your financial professional:

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals receive a salary and have the possibility of a discretionary bonus based upon individual job performance and the firm's overall performance.

Do you or your financial professionals have legal or disciplinary history?

No. Neither Vested Securities nor its financial professionals have reportable legal or disciplinary events. Visit Investor.gov/CRS for a free and simple search tool to research your financial professionals.

CONVERSATION STARTER: Ask your financial professional:

As a financial professional, do you have any disciplinary history? For what type of conduct?

If you would like the most current information about our firm or would like to request a copy of the relationship summary, please call 619-520-8522

CONVERSATION STARTER: Ask your financial professional:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

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